

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
TECHNOLOGY COOP. GROUP. HOUSING SOCIETY LIMITED :

Opinion

We have audited the financial statements of M/s Technology Cooperative Group Housing Society Ltd., 24, I.P. Extension, Delhi-110092 for the year 1st April 2017 to 31st March 2018, which comprise the balance sheet as at March 31, 2018 and the Income and Expenditure Account and the receipts and payment account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

Part A, B and C of the Schedule Annexed herewith form part of this report and exhibit our observations and objections concerning the Society in accordance with the requirements of the Registrar of Cooperative Societies, Delhi.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of Technology Cooperative Group Housing Society Ltd. for the year ended March 31, 2018 are prepared, in all material respects, in accordance with Delhi Coop. Society's Act, Rules and By-laws in the manner so required and subject to and read with our notes, audit objections and observations stated in part A, B & C of the Schedules annexed, give a true & fair view:

In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2018,

In the case of the Income & Expenditure Account, of excess of Income over Expenditure for the year ended on that date and

In the case of the Receipts & Payments Account, of the Receipts and Payments during the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Contd. P. 2

Responsibilities of Management and Those Charged with Governance for the Financial Statements
 Management is responsible for the preparation of the financial statements in accordance with Delhi Coop. Societies Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For NARESH JANAK AGGARWAL & Co.
 CHARTERED ACCOUNTANTS
 F.R.N. : 010689N

PLACE : DELHI
 DATED : 24.06.2018



NARESH AGGARWAL
 (PROPRIETOR)
 M.No. 088987

SECTION –A (Observations of last audit report and compliance thereof)

Observations:

1. Efforts should be made to minimize the outstanding amounts due from members.
2. Expenses should be passed in Managing Committee Meetings on regular basis.
3. Old amounts which are actually not payable, but being reflected in accounts since long, should be adjusted.

Compliance:

1. Follow up is being done by management to keep outstanding amounts at minimum.
2. The managing committee passes only major expenses in its meetings.
3. Some of the old accounts have been adjusted during this year. Some more still need to be adjusted.

SECTION –B

- a) The Society is functioning from the Regd. Office and the members are being allowed to inspect all documents, as explained to us.
- b) The Financial Statements prepared and duly signed by office bearers and counter signed by the Auditors are broadly on the lines indicated in Delhi Coop. Societies Rules.
- c) The society has no system of confirming the members' and parties balance either periodically or at the end of the year. The bank balances which have been reconciled, and reconciliation statements thereof annexed to the annual accounts.
- d) The Society has not borrowed any funds.
- e) The debt equity ratio is not applicable.
- f) The society is not lending money to the members of the society.
- g) In our opinion the Management Committee has implemented / carried out the decision of the General Body in letter and spirit keeping in view the best interest of the members of the society.
- h) There are three different cases pending between Society and Members in Arbitration / RCS office. List thereof is attached to the annual accounts.
- i) As informed to us, there are no claims that are pending for proceedings to be launched.
- j) The project of construction of flats for members has already been completed. The managing committee is exercising controls to keep the maintenance cost low.



k) Elections of Managing Committee were held during the year. Subsequent to elections, one member was co-opted as MC member. During the year 26 meetings of the Managing Committee were held and necessary records of Proceedings are being maintained in the Proceeding register. During the year, one Annual General Body Meetings was held on 22.10.2017 and two Special General Body Meetings were held on 22.02.2018 (election) & 23.07.2017. The minutes of the same are available.

l) A list of members with their ledger balance is attached with the Balance Sheet. During the Year, name of 1 member have been substituted in accordance with Rule 92(2) after completion of required formalities.

m) As per the information given to us, none of the office bearer suffers from any disqualification contained in Section 35 read with Rule 59 and 60.

n) The society has the system of approving a formal annual budget of expenses. The expenditures incurred are monitored through budgetary system.

o) The society is reviewing the fixed assets from time to time and as per the information provided to us no Cash credit limits vis. a vis. loans have been extended on the basis of goods hypothecated to the cooperative society.

p) The monthly maintenance expenses of the society are not approved in ensuing M.C. meetings. The expenditures are however, monitored with the help of budget.

q) The Society is not a T/c society or a Coop. Bank.

r) The Certificates in respect of custody of records and cash in hand has been obtained and enclosed with the annual accounts.

s) A list of all the bank accounts maintained by the Society has been obtained and is enclosed with the annual accounts. All the bank accounts are reconciled.

COMMENTS ON ITEMS OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT:

1. SHARE CAPITAL:

The balance as on 31.3.2018 is Rs. 8,84,500/-, During the year, a sum of Rs. 6,600/- (including Rs. 500/- towards transfer charges) was received from one applicant whose names were substituted under Rule 92(2) (old Rule 34A) and the same amount of old member was transferred to Common Good Fund Account. The list of members is attached showing contribution of Rs. 6,100/- by each member towards Share Capital.

2. STATUTORY RESERVE FUND:

The balance as on 31.3.2018 is Rs. 3,78,978.57. During the year Society earned a Surplus of Rs 1,426.00 and Rs 357.00 out of the said surplus was transferred to Statutory Reserve during the year.

3. CAPITAL FUND:

The balance as on 31.03.2018 is Rs. 8,14,25,722.23, which is same as in preceding year.

4. SINKING FUND:

The balance as on 31.03.2018 is Rs. 41,49,120.40. The Society is presently collecting Rs. 100.00 per month per member towards Sinking Fund. The interest on Bank Deposits representing Sinking Fund is also credited to Sinking Fund Account.

Contd P. 3



5. BUILDING MAINTENANCE FUND:

In earlier years the society had been collecting BMF @ Rs. 50.00 per flat per month, however, w.e.f. 01.10.2015, as per the decision taken in the GBM the society started collecting a sum of Rs. 500.00 per flat per month. The Balance as on 31.03.2018 amounting to Rs. 33,04,966.71 represents the amount in the said fund including addition during this year. The interest on Bank Deposits representing Building Maintenance Fund is also credited to Building Maintenance Fund Account.

6. SUNDRY CREDITORS:

The total amount as on 31.03.2018 is Rs. 2,03,597.00 This amount represent creditors for current regular supplies.

7. EXPENSES PAYABLE & OTHER LIABILITIES:

The balance as on 31.03.18 is Rs. 4,04,591.58 which represents expenses payable as at the closes of year and maintenance amount received in advance. This also includes Rs. 33,037.33 towards C Fund payable to members due to revision in the Capital Fund in earlier years, which is very old and should be written back in accounts by transferring to Income & Expenditure account and approval of the G. B. M. should also be taken for the same. Besides, there is a sum of Rs. 1,200.00 under the head Share Money payable, outstanding since past many years. The society should resolve to adjust the same by transferring to Income & Expenditure account and approval of the G. B. M. should also be taken for the same. Besides, there is an amount of Rs. 9,300.00 by way of online credit received in bank, remitter details thereof are not known, hence included in schedule of expenses payable / other liabilities.

8. SECURITY DEPOSIT:

The balance as on 31.03.2018 is Rs. 20,000.00 which is same as in preceding year.

9. PROVISION FOR INCOME TAX:

The society has made provision for Income Tax for years ended 31.03.2018. The tax is yet to be deposited and the returns are yet to be filed.

10. FLATS (AT COST):

The balance as on 31.03.2018 is Rs.7,18,16,217.44, which includes the cost towards Land also. No depreciation on the same has been charged in view of the fact that the ownership of flats lies with the members of the society.

11. OTHER FIXED ASSETS:

The detailed list of Fixed Assets is contained in Schedule 5 which is self explanatory. During the year there has been an addition of Rs. 4,64,475.00 in CCTV, Air quality Monitor Rs 4,369.00, Bio-Matric machine Rs 7,000.00 & Desert Cooler Rs 4,260.00. The Depreciation is being charged as per rates specified in Indian Companies Act on straight line method.

12. INVESTMENTS:

The Amount of Rs. 34,42,288.50 reflects investments in FDRs, shares of HDFC, DCHFS & IPEX Mahasangh shares. Details of the same are contained in the Schedule attached to the annual accounts. All the Investments are held in physical form; except shares of HDFC which are in Demat Account. During the year, as per the decision of GBM, the society has sold 1500 Equity shares HDFC Ltd. for Rs. 26.11 Lac. The proceeds were utilized for exterior painting, development of children play area and lifts modernization.



13. CASH & BANK BALANCES:

Cash in Hand at the close of the year is Rs. 375.00. Certificate for the same is enclosed. The list of bank accounts and balances as on 31.03.2018 is enclosed. The balances are reconciled with banks and reconciliation statements are enclosed with annual accounts.

14. LOANS & ADVANCES:

The Amount of Rs. 12,88,616.09 includes (a) the amounts recoverable from members on account of Maintenance and other charges, (b) the Interest accrued but not due on FDRs (c) T.D.S. (d) prepaid expenses (e) staff advances and (f) Property Tax Recoverable, which the society has paid as per demands of MCD for un-allotted flats (g) Advance Income Tax. A List of the same is attached with the Annual Accounts.

15. SECURITY DEPOSITS:

The amount of Rs. 47,576.00, "Security with BYPL (DVB/ DESU)" is same as in last year.

16. INCOMES:

During the year the Society has mainly the income from maintenance and other charges received from members, Gain on Sale of HDFC Shares, Dividend income and interest income. The interest on FDR & Savings Account representing the Sinking Fund and Building Maintenance Fund is accounted for in the respective funds. Interest for late payment of maintenance is accounted for on accrual basis. The Society has not been submitting Income Tax Return. However, this is provision has been made for payment of Tax for two years and the Managing committee informed that the Income Tax return shall be submitted after depositing Income Tax.

17. EXPENDITURES:

The expenditures include expenditures towards day to day general maintenance of Society premises and services, office maintenance & administrative expenses, electricity & water charges, security expenses etc. The society has the system of preparing the annual Budget for Expenditures and approving the same through General Body Meeting. Major expenditures incurred during the year are approved in the Managing Committee meetings. During the year the GBM approved adjustment of two old amounts being reflected in the accounts since past many years. The net amount of these accounts amounting to Rs. 5,325.00 has been debited in Income & Expenditure Account of this year.

SECTION – C (Observations during the year)

1. Efforts should be made to minimize the outstanding amounts due from members.
2. Expenses should be passed in Managing Committee Meetings on regular basis.
3. Old amounts which are actually not payable, but being reflected in accounts since long, should be adjusted.
4. The Society Should make website and upload documents as directed by office of Registrar of Coop. Societies.

We are thankful to the Managing Committee and the Staff Members of the Society for the Cooperation extended during the course of Audit.

For NARESH JANAK AGGARWAL & Co.
CHARTERED ACCOUNTANTS

F.R.N. 010689N



NARESH AGGARWAL

(PROPRIETOR)

M.No. 088987

PLACE : DELHI

DATED : 24.06.2018

TECHNOLOGY CO-OP GROUP HOUSING SOCIETY LIMITED
24, L.P. EXTENSION, DELHI 110 092
BALANCE SHEET AS AT 31ST MARCH 2018

PREVIOUS YR.

SCH.

(Amounts in Rs. P^{rs}.)

CURRENT YR.

LIABILITIES	SCH.	CURRENT YR.	PREVIOUS YR.	ASSETS		SCH.	CURRENT YR.
				SHARE CAPITAL (8345 SHARES OF RS. 100/- EACH)	1	0.84,500.00	7,18,16,217.44
3,78,621.57	STATUTORY RESERVE FUND AMOUNT AS PER LAST YEAR ADDITION DURING YEAR	3,78,621.57 357.00	3,78,978.57	4,44,154.00	4,44,154.00	4,44,154.00	7,26,68,592.44
8,14,25,722.23	DEPOSIT FROM MEMBERS CAPITAL FUND (RECEIPT FROM MEMBERS)	1	8,14,25,722.23	63,54,078.38	63,54,078.38	34,42,298.50	62,78,398.56
13,17,734.43	SINKING FUND AMOUNT AS PER LAST YEAR	37,56,035.35	37,56,035.35	15,04,438.19	15,04,438.19	12,89,616.08	13,36,192.08
1,72,800.00	AMOUNT FOR THE YEAR	1,72,800.00	1,72,800.00	47,576.00	47,576.00	47,576.00	47,576.00
2,95,500.92	INTEREST FOR THE YEAR	2,20,265.05	41,49,120.40	69,14,092.10	69,14,092.10	72,41,701.90	72,41,701.90
15,07,571.98	BUILDING MAINTENANCE FUND AMOUNT AS PER LAST YEAR	22,66,441.06	22,66,441.06	12,89,616.08	12,89,616.08	12,89,616.08	12,89,616.08
8,54,000.00	AMOUNT FOR THE YEAR	8,54,000.00	8,54,000.00	47,576.00	47,576.00	47,576.00	47,576.00
1,59,469.08	INTEREST FOR THE YEAR	1,74,525.65	33,04,966.71	33,04,966.71	33,04,966.71	33,04,966.71	33,04,966.71
(2,64,600.00)	LESS EXP. ON ROAD CONSTN.		22,04,966.71				
2,46,704.00	CURRENT LIABILITIES						
6,97,814.58	SUNDRY CREDITORS	2,03,587.00					
20,000.00	EXP. PAYABLE & OTHER LIABILITIES	4,04,591.58					
1,91,420.00	SECURITY DEPOSITS	20,000.00	6,28,188.58				
1,63,570.00	PROVISION FOR INCOME TAX ASSESSMENT YEAR 2015-16	1,95,637.00	1,95,637.00				
1,63,570.00	ASSESSMENT YEAR 2016-17						
1,63,570.00	ASSESSMENT YEAR 2018-19						
9,01,30,820.79	TOTAL	9,08,67,113.49	9,01,30,828.79	TOTAL		9,08,67,113.49	

FOR NOTES TO ACCOUNTS REFER TO SCHEDULE 11 ATTACHED
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR KARESHANAK AGGARWAL & CO.
CHARTERED ACCOUNTANTS
C.P. N. CHANDRA
M. NO. 088987

NARESH AGGARWAL
PRESIDENT

DATE: 24/04/2018

R. ADM. M. K. BHADHAR
PRESIDENT

DATE: 24/04/2018

TECHNOLOGY CO-OP GROUP HOUSING SOCIETY LIMITED
24, J.P. EXTENSION, DELHI-110 092
WORKING A PROGRESSIVE ACCOUNT FROM THE WEAKENED 1ST MARCH 1971

FOR NOTES TO ACCOUNTS REFER TO SCHEDULE 11 ATTACHED

RE. ADM. M. K. BHADRAK
PRESENT

Mr. R. K. GOFIT
SECRETARY

ANNUAL REPORT

PLACE : DELHI
DATE : 24.06.2011

TECHNOLOGY CO-OP GROUP HOUSING SOCIETY LIMITED

24, I.P. EXTENSION, DELHI 110 092

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

(Amounts in Rs. Rs.)

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES			15,48,823.00
CASH IN HAND (IMPREST)	3,321.00	SALARIES & WAGES	78,450.00
DSCB S.B.A/C	55,404.83	LEGAL & PROFESSIONAL CHARGES	26,372.00
CANARA BANK S.B. A/C	1,05,442.90	TELEPHONE EXPENSES	2,518.00
VIJAYA BANK S.B. A/C-GEN	14,370.93	BANK CHARGES	5,82,321.00
VIJAYA BANK S.B. A/C-S.F.	32,535.30	SECURITY SERVICES	17,992.31
VIJAYA BANK AUTO SWEEP A/C-GEN	38,82,669.00	GROUND RENT	4,680.00
VIJAYA BANK AUTO SWEEP A/C-S.F.	22,90,333.00	CONVEYANCE	1,21,131.00
INTEREST FROM SAVING BANK	15,994.00	FESTIVALS / SOCIAL FUNCTIONS EXP.	18,659.00
DIVIDEND FROM DCHFC	600.00	G.B MEETING EXPENSES	7,782.00
DIVIDEND FROM HDFC	2,72,250.00	MISCELLANEOUS OFFICE EXPENSES	4,762.00
COLLECTIONS FROM MEMBERS & OTHERS		PRINTING & STATIONERY EXP.	215.00
TOWARDS MAINTENANCE & OTHER CHRS		POSTAGE	1,80,280.00
INTEREST ON FDR - VIJAYA BANK	3,08,728.00	PROPERTY TAX RECOVERABLE	51,197.00
RECEIPTS ON BEHALF OF JAIDEV	2,500.00	STAFF WELFARE EXPENSES	29,000.00
SALE OF HDFC SHARES	26,08,179.41	AMC - E.P.A.B.X.	2,36,341.00
ELECTRICITY CHARGES RECOVERED	11,000.00	AMC - LIFTS	27,800.00
HORTICULTURE EXPENSES RECOVERED	25,990.00	AMC - GENERATOR	2,40,349.00
SUNDRY DEPOSIT	9,000.00	BEAUTIFICATION / MURAL ART WORK EXP.	22,536.00
		GENERATOR MAINTENANCE AND REPAIRS	6,515.00
		CLEANING AND SANITATION	1,93,307.00
		CHILDREN PLAY AREA DEV. & SPORTS	6,85,360.00
		ELECTRICITY CHARGES-COMMON AREA	10,18,436.00
		WATER CHARGES	28,793.00
		BUILDING INSURANCE	35,030.00
		LIFT REPAIRS AND MAINTENANCE	6,53,991.00
		LIFT MODERNISATION	31,923.00
		REPAIR PLUMBING WORK	9,380.00
		ELECTRICAL REPAIR & MAINTENANCE	2,55,630.00
		CIVIL REPAIR & MAINTENANCE	16,00,107.00
		PAINTING WORK OF COMPLETE BUILDING	46,059.00
		AMC & REPAIR - FIRE FIGHTING	1,10,401.00
		GARDENING & HORTICULTURE	7,482.00
		AUDIT FEES PAYABLE	2,937.00
		TDS PAYABLE - INCOME TAX (OF LAST YEAR)	11,571.00
		TDS PAYABLE - DVAT (OF LAST YEAR)	145.00
		COOPERATIVE EDUCATION FUND	4,369.00
		PURCHASE OF AIR QUALITY MANITER	4,64,475.00
		PURCHASE OF CCTV	7,000.00
		PURCHASE OF BIOMETRIC MACHINE	4,280.00
		DESERT COOLER PURCHASE	3,54,990.00
		INCOME TAX PAYMENTS	1,03,000.00
		ADVANCE INCOME TAX	12,000.00
		ADVANCE TO STAFF	20,600.00
		PAYMENT TO JAIDEV	49,980.00
		RETENTION MONEY REFUNDED	3,25,100.00
		REFUND TO EXPelled MEMBER-A.B. DASS	
		CLOSING BALANCES	
		CASH IN HAND (IMPREST)	375.00
		DSCB S.B.A/C	57,575.83
		CANARA BANK S.B. A/C	1,17,102.30
		VIJAYA BANK S.B. A/C-GEN	(4,56,569.87)
		VIJAYA BANK S.B. A/C-S.F.	32,983.30
		VIJAYA BANK AUTO SWEEP A/C-GEN	39,36,930.00
		VIJAYA BANK AUTO SWEEP A/C-S.F.	25,88,032.00
TOTAL	1,54,77,363.87	TOTAL	1,54,77,363.87

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

For NARESH JANAK AGGARWAL & CO.
 CHARTERED ACCOUNTANTS
 F.R.N. : 010689N

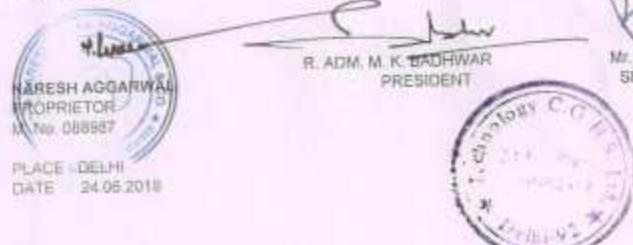
NARESH AGGARWAL
 PROPRIETOR
 M. No. 088887

PLACE - DELHI
 DATE - 24.05.2018

R. ADM. M. K. BAJHWAR
 PRESIDENT

Mr. P.K. GUPTA
 SECRETARY

Mr. ATUL GOYAL
 TREASURER



TECHNOLOGY CO-OP GROUP HOUSING SOCIETY LIMITED
24, I.P. EXTENSION, DELHI 110 092
SCHEDULES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31.03.2018

(23)

(Amounts in Rs. Rs.)
CURRENT YR. PREVIOUS YR.

PARTICULARS

SCHEDULE 2 (SUNDY CREDITORS)

M/S SHAHABUDDIN	24,315.00	24,315.00
MR. A.B DASS	-	2,57,118.00
M/S PURN SECURITY AND MANAGEMENT SERVICES	55,961.00	40,670.00
M/S OVN TRADING ENGG.	94,971.00	-
M/S SANJAY KUMAR GHOSH (ADVOCATE)	28,350.00	-
M/S OTIS ELEVATORS (INDIA) LTD. - OLD	-	24,603.00
TOTAL	2,03,597.00	3,46,704.00

SCHEDULE 3 (PROVISIONS, EXPENSES PAYABLE & OTHER LIABILITIES)

SHARE MONEY PAYABLE	1,200.00	1,200.00
AUDIT FEE PAYABLE	8,910.00	7,462.00
CO-OP EDUCATION FUND	145.00	145.00
TELEPHONE EXPENSES PAYABLE	1,768.00	1,685.00
SALARY PAYABLE	1,11,092.00	1,09,117.00
ELECTRICITY CHARGES PAYABLE	46,780.00	49,390.00
WATER CHARGES PAYABLE	39,464.00	1,28,573.00
GROUND RENT PAYABLE	3,748.00	3,748.00
PROFESSIONAL FEES PAYABLE	21,000.00	24,500.00
C. FUND-PBLE TO MEMBERS A/C	33,037.33	33,037.33
MAINTENANCE & OTHER CHARGES-ADVANCE	57,878.00	1,94,881.00
RETENTION MONEY - P. R. ENTERPRISES	26,528.25	26,528.25
TDS PAYABLE	5,259.00	2,937.00
RETENTION MONEY - ELECT. POLE WORK	-	6,000.00
RETENTION MONEY - BASEMENT PAINTING WORK	-	43,980.00
RETENTION MONEY - CIRCULAR ROAD WORK WORK	26,460.00	26,460.00
FESTIVAL EXPENSES PAYABLE	-	8,500.00
ELECTRIC MAINT. EXP. PAYABLE	12,022.00	-
JAIDEV ACCOUNT	-	18,100.00
SUNDY DEPOSIT (IN VIJAYA BANK-22.07.2017)	9,300.00	-
VAT PAYABLE	-	11,571.00
TOTAL	4,04,591.58	6,97,814.58

SCHEDULE - 4 (SECURITY DEPOSIT RECEIVED)

FROM M/S GAURAV SECURITY SERVICE	5,000.00	5,000.00
CONTRACTOR-WOOD WORK	15,000.00	15,000.00
TOTAL	20,000.00	20,000.00

SCHEDULE - 6 (INVESTMENTS)

SHARES		
13,500 (PREVIOUS YEAR 15,000) EQUITY SHARES OF Rs. 2/- EACH OF HDFC LTD. (QUOTED)	12,577.50	13,975.00
(MARKET VALUE AS ON 31st MARCH 2018 Rs. 248.29 LACS)		
10 SHARES OF Rs. 500/- EACH OF DCHFC LTD. (UNQUOTED)	5,000.00	5,000.00
90 SHARES OF Rs. 100/- EACH OF IPEX MAHASANGH (UNQUOTED)	9,000.00	9,000.00

FIXED DEPOSITS WITH BANKS

D.S.C.B. LTD.	1,24,580.00	97,850.00
CANARA BANK	13,24,547.00	12,35,782.00
VIJYA BANK	19,66,584.00	17,08,689.00
TOTAL	34,42,288.50	30,70,276.00



R. ADM. M. K. BADHWAR
PRESIDENT



Rajput
Mr. P.K. GUPTA
SECRETARY

Atul Goyal
Mr. ATUL GOYAL
TREASURER

TECHNOLOGY CO-OP GROUP HOUSING SOCIETY LIMITED
24, I.P. EXTENSION, DELHI 110 092
SCHEDULES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31.03.2018

(21)

PARTICULARS	CURRENT Yr.	(Amounts in Rs. Ps.)	
		PREVIOUS Yr.	
<u>SCHEDULE - 7 (CASH & BANK BALANCES)</u>			
CASH IN HAND (IMPREST)	375.00	3,321.00	
DSCB S.B. A/C	57,675.83	55,404.83	
CANARA BANK S.B. A/C	1,17,102.30	1,05,442.30	
VIJAYA BANK S.B. A/C-GEN.	(4,56,659.87)	14,370.93	
VIJAYA BANK S.B. A/C-SINKING FUND	32,883.30	32,535.30	
VIJAYA BANK-AUTO SWEEP A/C (GEN)	39,38,930.00	38,82,669.00	
VIJAYA BANK-AUTO SWEEP A/C (S.F.)	25,88,032.00	22,90,333.00	
TOTAL	62,78,338.56	63,64,076.36	
<u>SCHEDULE - 8 (LOANS AND ADVANCES)</u>			
RECEIVABLES FROM MEMBERS:-			
TOWARDS TEMP. ELECT. CHARGES		29,928.90	
TOWARDS MAINTENANCE & OTHER DUES	2,73,648.90	3,01,291.00	
C.FUND-REV.R'BLE FROM MEMBERS	1,96,857.95	1,96,857.95	
TAX DEDUCTED AT SOURCE	1,42,463.00	2,14,652.00	
VIR PAL SINGH (CABLE OPERATOR)	1,000.00	-	
INTEREST ACCRUED BUT NOT DUE ON FDRs :-			
FROM DSCB	4,714.00	23,540.00	
FROM VIJAYA BANK	68,262.00	2,03,314.00	
FROM CANARA BANK	2,25,971.24	2,01,092.54	
PREPAID EXPENSES	45,419.00	13,759.50	
STAFF ADVANCE	47,000.00	35,000.00	
ADVANCE TO OTIS TOWARDS LIFTS UPGRADATION	1,03,000.00	2,85,000.00	
ADVANCE INCOME TAX	1,50,280.00	-	
PROPERTY TAX RECOVERABLE			
TOTAL	12,88,616.09	15,04,435.89	
<u>SCHEDULE - 9 (SECURITY DEPOSIT WITH OTHERS)</u>			
WITH DESU (DVB)	47,576.00	47,576.00	
TOTAL	47,576.00	47,576.00	
<u>SCHEDULE - 10 (OTHER MAINTENANCE EXPENSES)</u>			
MISC. REPAIR, MAINTENANCE & SANITARY WORKS	31,923.00	15,394.00	
ELECTRICAL REPAIR & MAINTENANCE	21,402.00	1,88,104.00	
GARDENING & HORTICULTURE	84,411.00	22,677.00	
LIFT REPAIRS	35,030.00	17,120.00	
MISCELLANEOUS CIVIL WORKS	2,55,630.00	1,54,979.00	
FIRE FIGHTING	46,055.00	40,930.00	
CLEANING & SANITATION	6,515.00	23,706.00	
TOTAL	4,80,965.00	4,52,910.00	

R. ADM. M. K. BADHWAR
PRESIDENT

Mr. P. K. GUPTA
SECRETARY

Mr. ATUL GOYAL
TREASURER



TECHNOLOGY CO-OPERATIVE GROUP HOUSING SOCIETY LTD.
24, I.P.EXTENSION, DELHI-110092

20

SCHEDULE -11

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2018

1. The accounts are prepared on historical cost basis as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. The society follows the mercantile system of accounting and recognize the Income & Expenditure on accrual basis except otherwise stated.
3. Fixed assets are shown at historical cost less accumulated depreciation. Depreciation on Fixed Assets has been provided as per the rates given in straight line method under Companies Act 2013. No depreciation has been charged on Flats.
4. Previous year figures have been regrouped / recast wherever necessary.
5. Balances against the members and Parties are subject to their confirmation.


R. ADM. M.K. BADHWAR
PRESIDENT


Mr. P.K.GUPTA
SECRETARY


Mr. ATUL GOYAL
TREASURER

For NARESH JANAK AGGARWAL & Co.
Chartered Accountants
F.R.N. : 010689N

Place : Delhi
Date : 24.06.2018




NARESH AGGARWAL
Proprietor
M. No. 088987

