



R MARWAHA & ASSOCIATES

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS :

Opinion

We have audited the financial statements of M/s Technology Cooperative Group Housing Society Ltd., 24, I.P. Extension, Delhi-110092 for the year 1st April 2019 to 31st March 2020, which comprise the balance sheet as at March 31 2020, the Income & Expenditure Account and the receipts & payments account for the year then ended.

Part A, B and C of the Schedule Annexed herewith form part of this report and exhibit our observations and objections concerning the Society in accordance with the requirements of the Registrar of Cooperative Societies, Delhi.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of Technology Cooperative Group Housing Society Limited for the year ended March 31, 2020 are prepared, in all material respects, in accordance with Delhi Coop. Society's Act, Rules and By-laws in the manner so required and subject to and read with our notes, audit objections and observations stated in part A, B & C of the Schedules annexed, give a true & fair view:

In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2020,

In the case of the Income & Expenditure Account, of excess of Expenditure over Income for the year ended on that date and

In the case of the Receipts & Payments Account, of the Receipts and Payments during the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Contd. P. 2

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Delhi Coop. Societies Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: DELHI

Dated: 02.09.2020



**For R Marwaha & Associates
(Chartered Accountants)**

F.R.N.: 026440N

**Ankita Marwaha
Partner**

M.No. 537983

UDIN:- 20537983AAAAAB3000

SECTION -A (Observations of last audit report and compliance thereof)

Observations:

1. Efforts should be made to minimize the outstanding amounts due from members.
2. Expenses should be passed in Managing Committee Meetings on regular basis.
3. The Society Should make website and upload documents as directed by office of Registrar of Coop. Societies.

Compliance:

1. Follow up is being done by management to keep outstanding amounts at minimum.
2. All major expenses are passed in the managing committee meetings.
3. The Making of website of society is under consideration of the managing committee.

SECTION -B

- a) The Society is functioning from the Regd. Office and the members are being allowed to inspect all documents, as explained to us.
- b) The Financial Statements prepared and duly signed by office bearers and counter signed by the Auditors are broadly on the lines indicated in Delhi Coop. Societies Rules.
- c) The society has no system of confirming the members' and parties balance either periodically or at the end of the year. However, along with regular communications for demanding regular dues, demand note raised also reflects the total amount outstanding from respective member. The bank balances which have been reconciled, and reconciliation statements thereof annexed to the annual accounts.
- d) The Society has not borrowed any funds.
- e) The debt equity ratio is not applicable.
- f) The society is not lending money to the members of the society.
- g) In our opinion the Management Committee has implemented / carried out the decision of the General Body in letter and spirit keeping in view the best interest of the members of the society.
- h) There are three cases pending between Society and Members in Arbitration / RCS office. List thereof is attached to the annual accounts.
- i) As informed to us, there are no claims that are pending for proceedings to be launched.
- j) The project of construction of flats for members has already been completed. The managing committee is exercising controls to keep the maintenance cost as low as possible.



- k) Elections of Managing Committee were last held on 25.02.2018. Subsequent to elections, two members were co-opted as MC member. One MC member resigned during this year. During the year 28 meetings of the Managing Committee were held and regular records of Proceedings are being maintained in the Proceeding register. During the year, one Annual General Body Meetings was held on 13.10.2019 and one Special General Body Meetings were held on 14.04.2019. The minutes of the same are available.
- l) A list of members with their ledger balance is attached with the Balance Sheet. During the Year, names of 7 members have been substituted in accordance with Rule 92(2) after completion of required formalities.
- m) As per the information given to us, none of the office bearer suffers from any disqualification contained in Section 35 read with Rule 59 and 60.
- n) The society has the system of approving a formal annual budget of expenses. The expenditures incurred are monitored through budgetary system.
- o) The society is reviewing the fixed assets from time to time and as per the information provided to us no Cash credit limits vis. a vis. loans have been extended on the basis of goods hypothecated to the cooperative society.
- p) The monthly maintenance expenses of the society are monitored with the help of budget.
- q) The Society is not a T/c society or a Coop. Bank.
- r) The Certificates in respect of custody of records and cash in hand has been obtained and enclosed with the annual accounts.
- s) A list of all the bank accounts maintained by the Society has been obtained and is enclosed with the annual accounts. All the bank accounts stand reconciled.

COMMENTS ON ITEMS OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT:

1. SHARE CAPITAL:

The balance as on 31.3.2020 is Rs. 8,84,500/-. During the year, a sum of Rs. 42,700/- was received from seven applicants whose names were substituted under Rule 92(2) (old Rule 34A) and the corresponding same amount of old members was transferred to Common Good Fund Account. During the year, three members requested for converting their membership from sole to joint membership along with spouse viz. (i) M. No. 128 (Flat No. 409) Jasbir Singh Sahni joint with Mrs. Harsharan Kaur Sahni, (ii) M. No. 298 (Flat No. 304) Abhijit Roy joint with Mrs. Srabani Roy and (iii) M. No. 164 (Flat No. 803) P.K. Gupta joint with Mrs. Prabha Gupta. The same was approved. The list of members is attached showing contribution of Rs. 6,100/- by each member towards Share Capital.

2. STATUTORY RESERVE FUND:

The balance as on 31.3.2020 is Rs. 3,78,978.57. No amount was transferred from Income & Expenditure account during the year, as there was no surplus.

3. CAPITAL FUND:

The balance as on 31.03.2020 is Rs. 8,14,25,722.23, which is same as in preceding year.



Contd P. 3

4. SINKING FUND:

The balance as on 31.03.2020 is Rs. 49,28,860.73. The Society is presently collecting Rs. 100.00 per month per member towards Sinking Fund. The interest on Bank Deposits representing Sinking Fund is also credited to Sinking Fund Account.

5. BUILDING MAINTENANCE FUND:

In earlier years the society had been collecting BMF @ Rs. 50.00 per flat per month, however, w.e.f. 01.10.2015, as per the decision taken in the GBM the society started collecting a sum of Rs. 500.00 per flat per month. The Balance as on 31.03.2020 amounting to Rs. 33,86,682.64 represents the amount in the said fund including addition made during this year and after deducting the sum of Rs. 5,87,937.00, being part of expenses incurred on the on-going work of guest cum maid toilet, kota stone flooring in play area etc. during this year which have been met out of this fund. As explained to us, the work on these projects was substantially completed at the time when Covid-19 resultant lock down was imposed. Since bills were not finalised, the amount of work up to 31.03.2020 is accounted for at 70% of the order Value. The interest on Bank Deposits representing Building Maintenance Fund is also credited to Building Maintenance Fund Account.

6. SUNDRY CREDITORS:

The total amount as on 31.03.2020 is Rs. 4,98,160.00 This amount represents creditors for current regular supplies.

7. EXPENSES PAYABLE & OTHER LIABILITIES:

The balance as on 31.03.20 is Rs. 3,71,447.28 which represents expenses payable as at the closes of year and maintenance amount received in advance. This also includes Rs. 26,251.28 towards C Fund payable to members due to revision in the Capital Fund in earlier years. Besides, there is an amount of Rs. 17,300.00 received by way of online credit received in bank, remitter details thereof are not known, hence included in schedule of expenses payable / other liabilities.

8. SECURITY DEPOSIT:

The balance as on 31.03.2020 is Rs. 15,000.00, which is same as last year.

9. PROVISION FOR INCOME TAX:

The society has made provision for Income Tax for year ended 31.03.2020. The return is yet to be filed.

10. FLATS (AT COST):

The balance as on 31.03.2020 is Rs.7,18,16,217.44 which includes the cost towards Land also. No depreciation on the same has been charged in view of the fact that the ownership of flats lies with the members of the society.

11. OTHER FIXED ASSETS:

The detailed list of Fixed Assets is contained in Schedule 5 which is self explanatory. During the year there has been no addition to fixed Assets. The Depreciation on fixed assets is being charged as per rates specified in Indian Companies Act on straight line method.

12. INVESTMENTS:

The Amount of Rs. 39,26,789.50 reflects investments in FDRs, shares of HDFC, DCHFS & IPEX Mahasangh shares. Details of the same are contained in the Schedule attached to the annual accounts. All the Investments are held in physical form; except shares of HDFC which are in Demat Account.



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13. CASH & BANK BALANCES:

Cash in Hand, including amount of imprest with Administrative Officer, at the close of the year is Rs. 5,525.00. Certificate for the same is enclosed. The list of bank accounts and balances as on 31.03.2020 is enclosed. The balances are reconciled with banks and reconciliation statements as well as bank balances certificates at year end are enclosed with annual accounts.

14. LOANS & ADVANCES:

The Amount of Rs. 12,81,344.45 includes (a) the amounts recoverable from members on account of Maintenance and other charges, (b) the Interest accrued but not due on FDRs (c) T.D.S. (d) prepaid expenses (e) staff advances and (f) Property Tax Recoverable, which the society has paid as per demands of MCD for un-allotted flats (g) Advance Income Tax. A List of the same is attached with the Annual Accounts.

15. SECURITY DEPOSITS:

The amount of Rs. 47,576.00, "Security with BYPL (DVB/ DESU)" is same as in last year.

16. INCOMES:

During the year the Society has mainly the income from maintenance and other charges received from members, Dividend income and interest income. The interest on FDR & Savings Account representing the Sinking Fund and Building Maintenance Fund is accounted for in the respective funds. Interest for late payment of maintenance is accounted for on accrual basis.

17. EXPENDITURES:

The expenditures include expenditures towards day to day general maintenance of Society premises and provision of services, office maintenance & administrative expenses, electricity & water charges, security expenses etc. The society has the system of preparing the annual Budget for Expenditures and approving the same through General Body Meeting. Major expenditures incurred during the year are approved in the Managing Committee meetings.

SECTION – C (Observations during the year)

1. Efforts should be made to minimize the outstanding amounts due from members.
2. The Society Should make website and upload documents as directed by office of Registrar of Coop. Societies.

We are thankful to the Managing Committee and the Staff Members of the Society for the Cooperation extended during the course of Audit.

For R MARWAHA & ASSOCIATES.
CHARTERED ACCOUNTANTS
F.R.N. : 026440N

PLACE : DELHI
DATED : 02.09.2020



ANKITA MARWAHA
PARTNER

M.No. 537983

UDIN:- 20537983AAAAAD3000

TECHNOLOGY CO-OP GROUP HOUSING SOCIETY LIMITED

24, I.P. EXTENSION, DELHI 110 092

BALANCE SHEET AS AT 31ST MARCH 2020

| PREVIOUS Yr. | LIABILITIES | SCH | CURRENT Yr. | PREVIOUS Yr. | ASSETS | SCH | CURRENT Yr. |
|----------------|--|-----|---------------|---------------|---|-----|---------------|
| 884,500.00 | <u>SHARE CAPITAL</u> (8845 SHARES OF RS.100/-EACH) | 1 | 884,500.00 | 71,816,217.44 | <u>FIXED ASSETS</u> | | |
| 378,978.57 | <u>STATUTORY RESERVE FUND</u> AMOUNT AS PER LAST YEAR | | 378,978.57 | 3,079,752.00 | FLATS (AT COST) | 5 | 71,816,217.44 |
| 81,425,722.23 | <u>DEPOSIT FROM MEMBERS</u> <u>CAPITAL FUND</u> (RECPT.FROM MEMBERS) | 1 | 81,425,722.23 | 3,683,223.50 | OTHER FIXED ASSETS | | 2,861,144.00 |
| 4,149,120.40 | <u>SINKING FUND</u> AMOUNT AS PER LAST YEAR | | | 4,489,241.95 | <u>INVESTMENTS</u> | 6 | 3,926,789.50 |
| 172,800.00 | AMOUNT FOR THE YEAR | | | | <u>CASH & BANK BALANCES</u> | 7 | 4,433,009.14 |
| 206,932.33 | INTEREST FOR THE YEAR | | | | <u>CURRENT ASSETS, LOANS & ADVANCES</u> | | |
| 3,304,966.71 | <u>BUILDING MAINTENANCE FUND</u> AMOUNT AS PER LAST YEAR | | | 47,576.00 | SECURITY DEPOSITS | 8 | 47,576.00 |
| 864,000.00 | AMOUNT FOR THE YEAR | | | 1,321,547.09 | LOANS & ADVANCES | 9 | 1,281,344.45 |
| 198,471.67 | INTEREST FOR THE YEAR | | | 7,443,993.21 | <u>INCOME & EXPENDITURE ACCOUNT</u> BALANCE AS PER ACCOUNT | | 1,328,920.45 |
| (1,438,197.00) | LESS: AMOUNT SPENT DURING YEAR | | 4,928,860.73 | | | | 7,681,530.92 |
| 1,118,697.00 | <u>CURRENT LIABILITIES & PROVISIONS</u> | | 3,386,682.64 | | | | |
| 424,304.28 | <u>CURRENT LIABILITIES</u> | | | | | | |
| 15,000.00 | SUNDRY CREDITORS | 2 | | | | | |
| | EXP. PAYABLE & OTHER LIABILITIES | 3 | | | | | |
| | SECURITY DEPOSITS | 4 | | | | | |
| 176,255.00 | <u>PROVISION FOR INCOME TAX</u> PROVISION FOR CURRENT YEAR I.TAX | | 158,260.00 | | | | |
| 91,881,551.19 | TOTAL | | 92,047,611.45 | 91,881,551.19 | TOTAL | | 92,047,611.45 |

FOR NOTES TO ACCOUNTS REFER TO SCHEDULE 11 ATTACHED
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

For R MARWAHA & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N. : 026440N

Ankita Marwaha

ANKITA MARWAHA
PARTNER

M. No. 537983
UDIN : 20537983
AAAAAD 3000

PLACE : DELHI
DATE : 02.09.2020

R. ADM. M. K. BADHWAR

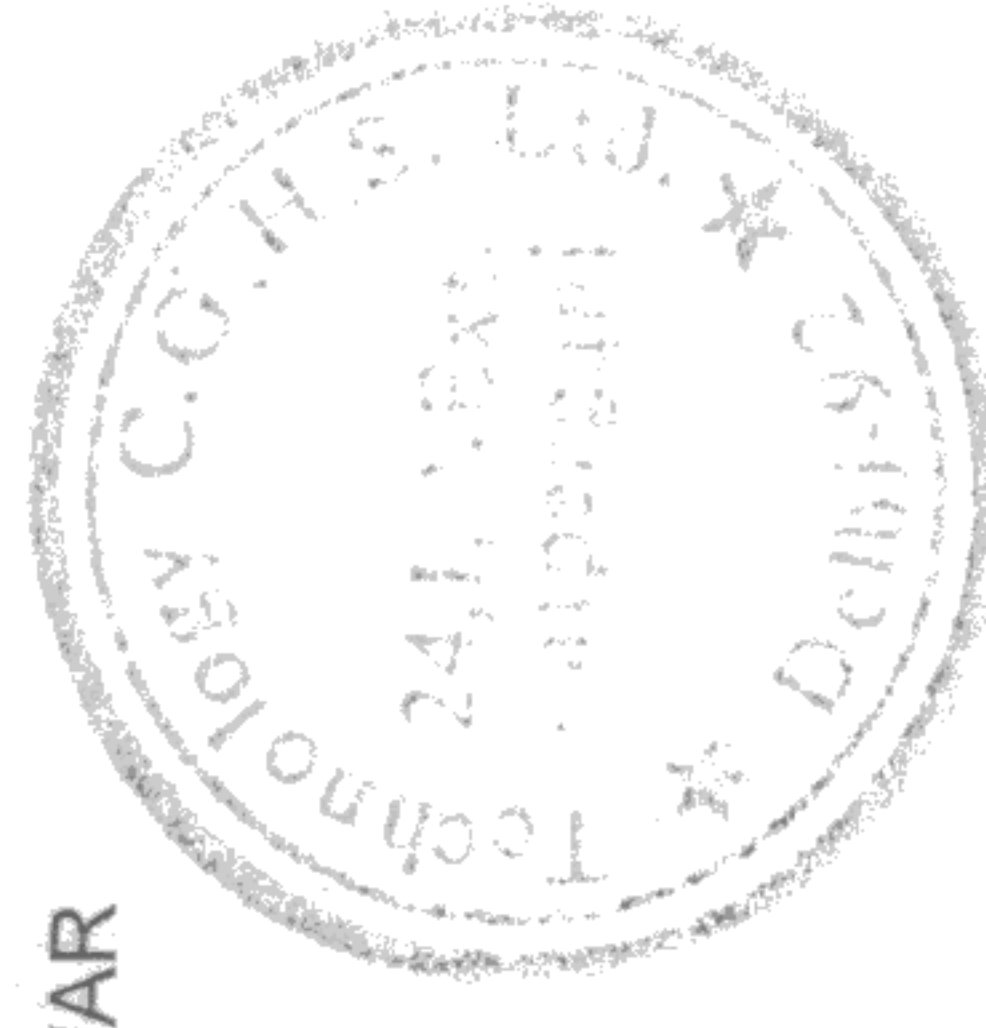
R. ADM. M. K. BADHWAR
PRESIDENT

Mr. P. K. GUPTA

Mr. P. K. GUPTA
SECRETARY

Mr. ABHIJIT ROY

Mr. ABHIJIT ROY
TREASURER



TECHNOLOGY CO-OP GROUP HOUSING SOCIETY LIMITED
24, I.P. EXTENSION, DELHI 110 092
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

| PREVIOUS Yr. | SCH | EXPENDITURE | CURRENT Yr. | PREVIOUS Yr. | SCH | INCOME | CURRENT Yr. |
|---------------------|-----|---------------------------------------|---------------------|---------------------|-----|--|---------------------|
| 1,544,250.00 | | SALARIES & WAGES | 1,634,737.00 | | | INTEREST FORM FDRs WITH BANKS | |
| 76,000.00 | | LEGAL & PROFESSIONAL CHARGES. | 80,500.00 | | | GROSS INTEREST | 501,386.26 |
| 11,430.00 | | TELEPHONE EXPENSES | 1,576.00 | 568,648.00 | | LESS : AMT. CREDITED TO SINKING FUND | 224,815.00 |
| 1,755.30 | | BANK CHARGES | 3,979.50 | (205,753.33) | | LESS : AMT. CREDITED TO B.M. FUND | 181,378.26 |
| 660,980.00 | | SECURITY & SERVICES | 752,138.00 | (198,471.67) | | | 95,193.00 |
| 17,992.31 | | GROUND RENT | 17,992.31 | | | INTEREST FORM SAVING BANK A/Cs | |
| 10,398.00 | | AUDIT FEES | 9,095.00 | 14,663.00 | | GROSS INTEREST | 15,103.00 |
| 10,809.00 | | PRINTING & STATIONERY | 17,731.00 | (1,179.00) | | LESS : AMT. CREDITED TO SINKING FUND | 12,710.00 |
| 19,965.00 | | MISCELLANEOUS OFFICE EXPENSES | 11,544.00 | | | | |
| 10,165.00 | | CONVEYANCE EXPENSES | 6,265.00 | 270,000.00 | | DIVIDEND FROM HDFC SHARES | 236,250.00 |
| 31,970.00 | | CHILDREN PLAY AREA DEV. & SPORTS | 24,000.00 | 600.00 | | DIVIDEND FROM DCHFC SHARES | 600.00 |
| 663,003.00 | | BUILDING PAINTING | - | 10,535.00 | | PENAL INTEREST ON MAINTENANCE | 15,649.10 |
| 200,727.00 | | FESTIVAL/SOCIAL FUNCTIONS | 146,412.00 | 4,713,700.00 | | MAINTENANCE RECEIPTS | 4,719,200.00 |
| 125,445.00 | | SILVER JUBILEE FUNCTION EXPENSES | - | 119,000.00 | | SILVER JUBILEE FUNCTION COLLECTIONS | - |
| 15,000.00 | | SOUVENIR PRINTING | - | 96,072.00 | | MISCELLANEOUS RECEIPTS | 114,020.00 |
| 551.00 | | POSTAGE EXP. | 86.00 | 27,000.00 | | TWO WHEELER PARKING RECEIPTS | 27,900.00 |
| 11,059.00 | | G.B.MEETING EXPENSES | 10,712.00 | 428,000.00 | | CAR PARKING CHARGES RECEIPTS | 460,000.00 |
| 38,938.00 | | STAFF WELFARE EXPENSES | 24,063.00 | 200.00 | | ADMISSION CHARGES RECEIPTS | 3,500.00 |
| 806,722.00 | 10 | OTHER MAINTENANCE EXPENSES | 1,396,636.00 | 6,600.00 | | COMMON GOOD FUND | 42,700.00 |
| 22,420.00 | | AMC & MAINTENANCE - EPABX | 23,600.00 | | | | |
| 176,579.00 | | AMC - LIFTS | 252,567.00 | 263,340.31 | | DEFICIT FOR THE YEAR | 76,303.71 |
| 28,525.00 | | AMC - GENERATOR | 28,525.00 | | | | |
| 2,831.00 | | AMC - CCTV | 25,874.00 | | | | |
| 886,470.00 | | ELECTRICITY CHARGES-COMMON AREA | 861,718.00 | | | | |
| 583,349.00 | | WATER CHARGES | 132,176.00 | | | | |
| 56,132.00 | | GENERATOR RUNNING & MAINT. EXP. | 44,322.00 | | | | |
| 37,547.00 | | BUILDING INSURANCE | 79,169.00 | | | | |
| (39,514.30) | | AMOUNTS WRITTEN OFF (WRITTEN BACK) | - | | | | |
| 101,456.00 | 5 | DEPRECIATION | 218,608.00 | | | | |
| 6,112,954.31 | | TOTAL | 5,804,025.81 | 6,112,954.31 | | TOTAL | 5,804,025.81 |
| 7,241,701.90 | | BALANCE AS PER LAST YEAR | 7,443,993.21 | 240,349.00 | | MURAL ART WORK EXP. OF LAST YEAR. REV. | |
| 263,340.31 | | DEFICIT FOR THE YEAR | 76,303.71 | | | | |
| 145.00 | | CO-OP. EDUCATION FUND | 145.00 | | | | |
| 176,255.00 | | PROVISION FOR CURRENT YEAR INCOME TAX | 158,260.00 | | | | |
| 2,900.00 | | INCOME TAX PAID TOWARDS EARLIER YEARS | 2,829.00 | | | BALANCE CARRIED TO BALANCE SHEET | 7,681,530.92 |
| 7,684,342.21 | | TOTAL | 7,681,530.92 | 7,684,342.21 | | TOTAL | 7,681,530.92 |

FOR NOTES TO ACCOUNTS REFER TO SCHEDULE 11 ATTACHED
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

For R MARWAHA & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N. : 026440N

Signature
ANKITA MARWAHA
PARTNER

M. No. 537983
UDIN : 20537983
AAAAAD3000
PLACE : DELHI
DATE 02.09.2020



Signature
R. ADM. M. K. BADHWAR
PRESIDENT

Signature
Mr. P.K. GUPTA
SECRETARY



Signature
Mr. ABHIJIT ROY
TREASURER

TECHNOLOGY CO-OP GROUP HOUSING SOCIETY LIMITED
24, I.P. EXTENSION, DELHI 110 092
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

(Amounts in Rs. Ps.)

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|-------------------------------------|----------------------|--|----------------------|
| OPENING BALANCES | | SALARIES & WAGES | 1,631,251.00 |
| CASH IN HAND / IMPREST | 7,564.00 | BANK CHARGES | 4,279.50 |
| DSCB S.B.A/C | 59,818.83 | BUILDING INSURANCE | 112,039.00 |
| CANARA BANK S.B. A/C | 128,654.30 | CONVEYANCE | 6,265.00 |
| VIJAYA BANK S.B. A/C-GEN | (257,237.48) | FESTIVALS / SOCIAL FUNCTIONS EXP. | 146,412.00 |
| VIJAYA BANK S.B. A/C-S.F. | 32,262.30 | G.B.MEETING EXPENSES | 10,712.00 |
| VIJAYA BANK AUTO SWEEP A/C-GEN | 1,692,677.00 | GROUND RENT | 17,992.31 |
| VIJAYA BANK AUTO SWEEP A/C-S.F. | 2,825,503.00 | LEGAL & PROFESSIONAL CHARGES | 82,300.00 |
| | | MISCELLANEOUS OFFICE EXPENSES | 11,544.00 |
| INTEREST FROM SAVING BANK | 15,103.00 | PRINTING & STATIONERY EXP. | 17,731.00 |
| DIVIDEND FROM DCHFC | 600.00 | POSTAGE | 86.00 |
| DIVIDEND FROM HDFC | 236,250.00 | PROPERTY TAX RECOVERABLE | 5,723.00 |
| COLLECTIONS FROM MEMBERS & OTHERS | | SECURITY SERVICES | 738,050.00 |
| TOWARDS MAINTENANCE & OTHER CHRGS | 6,395,656.00 | STAFF WELFARE EXPENSES | 24,063.00 |
| HOTRICULTURE EXPENSES SUBSIDY RECD. | 84,960.00 | TELEPHONE EXPENSES | 1,576.00 |
| SECURITY AGST RENOVATION WORK | 5,000.00 | AMC - E.P.A.B.X. | 23,600.00 |
| INTEREST ON FDR - VIJAYA BANK | 218,566.00 | AMC - LIFTS | 272,067.00 |
| | | AMC - GENERATOR | 28,525.00 |
| | | AMC - CCTV CAMERA | 68,662.00 |
| | | GENERATOR MAINTENANCE AND REPAIRS | 44,322.00 |
| | | CLEANING AND SANITATION | 33,354.00 |
| | | CHILDREN PLAY AREA DEV. & SPORTS | 24,000.00 |
| | | ELECTRICITY CHARGES-COMMON AREA | 889,940.00 |
| | | WATER CHARGES | 120,549.00 |
| | | LIFT REPAIRS AND MAINTENANCE | 5,580.00 |
| | | MISC. REPAIR, MAINT. & SANITARY WORKS | 48,229.00 |
| | | ELECTRICAL REPAIR & MAINTENANCE | 42,554.00 |
| | | CIVIL REPAIR & MAINTENANCE | 2,252,054.00 |
| | | AMC & REPAIR - FIRE FIGHTING | 63,132.00 |
| | | GARDENING & HORTICULTURE EXP. | 146,760.00 |
| | | AUDIT FEES PAYABLE | 10,398.00 |
| | | INCOME TAX PAYMENT | 4,469.00 |
| | | TDS PAYABLE (OF LAST YEAR) | 14,764.00 |
| | | COOPERATIVE EDUCATION FUND | 145.00 |
| | | ADVANCE INCOME TAX | 84,240.00 |
| | | SECURITY REFUND-RENOVATION WORK | 25,000.00 |
| | | CLOSING BALANCES | |
| | | CASH IN HAND / IMPREST | 5,525.00 |
| | | DSCB S.B.A/C | 62,042.83 |
| | | CANARA BANK S.B. A/C | 181,882.30 |
| | | VIJAYA BANK S.B. A/C-GEN | (288,978.29) |
| | | VIJAYA BANK S.B. A/C-S.F. | 54,852.30 |
| | | VIJAYA BANK AUTO SWEEP A/C-GEN | 1,390,000.00 |
| | | VIJAYA BANK AUTO SWEEP A/C-S.F. | 3,027,685.00 |
| TOTAL | 11,445,376.95 | TOTAL | 11,445,376.95 |

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

For R MARWAHA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 F.R.N. : 026440N

[Signature]

ANKITA MARWAHA
 PARTNER
 M. No. 537983
 UDIN 20537983
 4AAAAAD3000
 PLACE : DELHI
 DATE 02.09.2020

[Signature]

R. ADM. M. K. BADHWAR
 SIDENT

[Signature]

Mr. P.K. GUPTA
 SECRETARY

[Signature]

Mr. ABHIJIT ROY
 TREASURER



TECHNOLOGY CO-OP GROUP HOUSING SOCIETY LIMITED
24, I.P. EXTENSION, DELHI 110 092
SCHEDULES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31.03.2020

| PARTICULARS | CURRENT Yr. | PREVIOUS Yr. |
|---|---------------------|---------------------|
| SCHEDULE 2 (SUNDRY CREDITORS) | | |
| M/S A.S. INTERIOR & DECORATOR | 406,069.00 | 930,419.00 |
| M/S PURN SECURITY AND MANAGEMENT SERVICES | 71,841.00 | 58,992.00 |
| M/S SANJAY KUMAR GHOSH (ADVOCATE) | 20,250.00 | 24,300.00 |
| M/S OTIS ELEVATORS (INDIA) LTD. - OLD | - | 82,252.00 |
| M/S COMPUTER WORKSHOP | - | 22,734.00 |
| TOTAL | <u>498,160.00</u> | <u>1,118,697.00</u> |
| SCHEDULE 3 (PROVISIONS, EXPENSES PAYABLE & OTHER LIABILITIES) | | |
| AUDIT FEE PAYABLE | 9,095.00 | 10,398.00 |
| CO-OP EDUCATION FUND | 145.00 | 145.00 |
| SALARY PAYABLE | 135,456.00 | 126,250.00 |
| ELECTRICITY CHARGES PAYABLE | 43,028.00 | 71,250.00 |
| WATER CHARGES PAYABLE | 60,402.00 | 48,775.00 |
| GROUND RENT PAYABLE | 3,748.00 | 3,748.00 |
| PROFESSIONAL FEES PAYABLE | 21,000.00 | 21,000.00 |
| C. FUND-P'BLE TO MEMBERS A/C | 26,251.28 | 26,251.28 |
| MAINTENANCE & OTHER CHARGES-ADVANCE | 30,033.00 | 44,423.00 |
| TDS PAYABLE | 4,989.00 | 14,764.00 |
| SUNDERY DEPOSIT (IN VIJAYA BANK- 30.04.2018 & 22.07.2017) | 17,300.00 | 17,300.00 |
| SECURTY AGST RENOVATION OF FLAT | 20,000.00 | 40,000.00 |
| TOTAL | <u>371,447.28</u> | <u>424,304.28</u> |
| SCHEDULE - 4 (SECURITY DEPOSIT RECEIVED) | | |
| CONTRACTOR-WOOD WORK | 15,000.00 | 15,000.00 |
| TOTAL | <u>15,000.00</u> | <u>15,000.00</u> |
| SCHEDULE - 6 (INVESTMENTS) | | |
| SHARES | | |
| 13,500 (PREVIOUS YEAR 13,500) EQUITY SHARES OF Rs. 2/- EACH OF HDFC LTD. (QUOTED) | 12,577.50 | 12,577.50 |
| (MARKET VALUE AS ON 31st MARCH 2020 Rs. 220.11 LACS) | | |
| 10 SHARES OF Rs. 500/- EACH OF DCHFC LTD. (UNQUOTED) | 5,000.00 | 5,000.00 |
| 90 SHARES OF Rs. 100/- EACH OF IPEX MAHASANGH (UNQUOTED) | 9,000.00 | 9,000.00 |
| FIXED DEPOSITS WITH BANKS | | |
| D.S.C.B. LTD. | 124,580.00 | 124,580.00 |
| CANARA BANK | 1,565,482.00 | 1,565,482.00 |
| VIJYA BANK | 2,210,150.00 | 1,966,584.00 |
| TOTAL | <u>3,926,789.50</u> | <u>3,683,223.50</u> |

R. ADM. M. K. BADHWAR
PRESIDENT

Mr. P.K. GUPTA
SECRETARY

Mr. ABHIJIT ROY
TREASURER



TECHNOLOGY CO-OP. GROUP HOUSING SOCIETY LIMITED

SCHEDULES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31.03.2020

SCHEDULE '5' (FIXED ASSETS) AS ON 31ST MARCH 2020

| S. No. | PARTICULARS | COST AS ON 01.04.2019 | ADDITION DURING YEAR | WRITTEN OFF DURING YEAR | TOTAL AS ON 31.03.2020 | UP TO 31.03.19 | DEPRECIATION FOR THE YEAR | TOTAL | (Amounts in Rs. Ps.) | |
|--------|--------------------------------|-----------------------|----------------------|-------------------------|------------------------|----------------|---------------------------|--------------|--------------------------|--------------------------|
| | | | | | | | | | BALANCE AS ON 31.03.2020 | BALANCE AS ON 31.03.2019 |
| 1 | FURNITURE | 147,218.33 | - | - | 147,218.33 | 74,331.33 | 8,372.00 | 82,703.33 | 64,515.00 | 72,887.00 |
| 2 | DRILLING MACHINE | 6,791.00 | - | - | 6,791.00 | 6,790.00 | - | 6,790.00 | 1.00 | 1.00 |
| 3 | FIRE FIGHTING | 2,129,275.00 | - | - | 2,129,275.00 | 2,129,274.00 | - | 2,129,274.00 | 1.00 | 1.00 |
| 4 | GATE (AUTO DOOR) | 90,428.00 | - | - | 90,428.00 | 90,427.00 | - | 90,427.00 | 1.00 | 1.00 |
| 5 | DIESEL GENERATOR | 1,083,968.00 | - | - | 1,083,968.00 | 1,083,967.00 | - | 1,083,967.00 | 1.00 | 1.00 |
| 6 | LIFTS | 2,679,800.00 | - | - | 2,679,800.00 | 2,679,799.00 | - | 2,679,799.00 | 1.00 | 1.00 |
| 7 | EPABX | 129,475.00 | - | - | 129,475.00 | 98,586.00 | 7,228.00 | 105,814.00 | 23,661.00 | 30,889.00 |
| 8 | PUMP | 470,434.00 | - | - | 470,434.00 | 470,433.00 | - | 470,433.00 | 1.00 | 1.00 |
| 9 | ELECTRICAL SUB-STATION HT/LT | 2,129,511.00 | - | - | 2,129,511.00 | 2,129,510.00 | - | 2,129,510.00 | 1.00 | 1.00 |
| 10 | WEIGHING MACHINE | 2,484.00 | - | - | 2,484.00 | 2,483.00 | - | 2,483.00 | 1.00 | 1.00 |
| 11 | CCTV | 577,652.00 | - | - | 577,652.00 | 76,482.00 | 36,422.00 | 112,904.00 | 464,748.00 | 501,170.00 |
| 12 | COMPUTER/SOFTWARE/ PERIPHERALS | 66,950.00 | - | - | 66,950.00 | 63,602.00 | - | 63,602.00 | 3,348.00 | 3,348.00 |
| 13 | BOOM BARRIER | 79,125.00 | - | - | 79,125.00 | 15,183.00 | 5,011.00 | 20,194.00 | 58,931.00 | 63,942.00 |
| 14 | MOBILE INSTRUMENT | 10,298.00 | - | - | 10,298.00 | 3,852.00 | 1,957.00 | 5,809.00 | 4,489.00 | 6,446.00 |
| 15 | SWEEPING MACHINE | 131,000.00 | - | - | 131,000.00 | 28,625.00 | 8,297.00 | 36,922.00 | 94,078.00 | 102,375.00 |
| 16 | SWEEPING PRESSURE MACH. | 7,950.00 | - | - | 7,950.00 | 1,665.00 | 503.00 | 2,168.00 | 5,782.00 | 6,285.00 |
| 17 | ELECTRICAL MOTORS | 49,582.00 | - | - | 49,582.00 | 6,892.00 | 3,140.00 | 10,032.00 | 39,550.00 | 42,690.00 |
| 18 | AIR QUALITY MONITER | 4,369.00 | - | - | 4,369.00 | 374.00 | 277.00 | 651.00 | 3,718.00 | 3,995.00 |
| 19 | BIO - MATRIC MACHINE | 7,000.00 | - | - | 7,000.00 | 496.00 | 443.00 | 939.00 | 6,061.00 | 6,504.00 |
| 20 | DESERT COLLER | 4,260.00 | - | - | 4,260.00 | 491.00 | 270.00 | 761.00 | 3,499.00 | 3,769.00 |
| 21 | COMPOSTER MACHINE & SYSTEM | 425,800.00 | - | - | 425,800.00 | 6,322.00 | 29,967.00 | 36,289.00 | 389,511.00 | 419,478.00 |
| 22 | FOGGING MACHINE | 7,280.00 | - | - | 7,280.00 | 368.00 | 461.00 | 829.00 | 6,451.00 | 6,912.00 |
| 23 | GRASS CUTTING MACHINE | 4,368.00 | - | - | 4,368.00 | 207.00 | 277.00 | 484.00 | 3,884.00 | 4,161.00 |
| 24 | PUBLIC ADDRESS SYSTEM | 6,515.00 | - | - | 6,515.00 | 195.00 | 413.00 | 608.00 | 5,907.00 | 6,320.00 |
| 25 | ENTRY GATE UPGRADATION | 410,000.00 | - | - | 410,000.00 | 1,707.00 | 25,953.00 | 27,660.00 | 382,340.00 | 408,293.00 |
| 26 | TT ROOM | 543,972.00 | - | - | 543,972.00 | 2,642.00 | 34,433.00 | 37,075.00 | 506,897.00 | 541,330.00 |
| 27 | MURAL ART WORK | 871,779.00 | - | - | 871,779.00 | 22,829.00 | 55,184.00 | 78,013.00 | 793,766.00 | 848,950.00 |
| TOTAL | | 12,077,284.33 | - | - | 12,077,284.33 | 8,997,532.33 | 218,608.00 | 9,216,140.33 | 2,861,144.00 | 3,079,752.00 |

R. ADM. M. K. BADHWAR
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SECRETARY

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TREASURER

TECHNOLOGY CO-OP GROUP HOUSING SOCIETY LIMITED
24, I.P. EXTENSION, DELHI 110 092
SCHEDULES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31.03.2020

| PARTICULARS | CURRENT Yr. | (Amounts in Rs. Ps.) PREVIOUS Yr. |
|---|---------------------|--------------------------------------|
| <u>SCHEDULE - 7 (CASH & BANK BALANCES)</u> | | |
| CASH IN HAND (IMPREST) | 5,525.00 | 7,564.00 |
| DSCB S.B. A/C | 62,042.83 | 59,818.83 |
| CANARA BANK S.B. A/C | 181,882.30 | 128,654.30 |
| VIJAYA BANK S.B. A/C-GEN. | (288,978.29) | (257,237.48) |
| VIJAYA BANK S.B. A/C-SINKING FUND | 54,852.30 | 32,262.30 |
| VIJAYA BANK-AUTO SWEEP A/C (GEN) | 1,390,000.00 | 1,692,677.00 |
| VIJAYA BANK-AUTO SWEEP A/C (S.F.) | 3,027,685.00 | 2,825,503.00 |
| TOTAL | <u>4,433,009.14</u> | <u>4,489,241.95</u> |
| <u>SCHEDULE - 8 (SECURITY DEPOSIT WITH OTHERS)</u> | | |
| WITH DESU (DVB) | 47,576.00 | 47,576.00 |
| TOTAL | <u>47,576.00</u> | <u>47,576.00</u> |
| <u>SCHEDULE - 9 (LOANS AND ADVANCES)</u> | | |
| RECEIVABLES FROM MEMBERS:- | | |
| TOWARDS MAINTENANCE & OTHER DUES | 247,273.00 | 237,249.90 |
| C.FUND-REV.R'BLE FROM MEMBERS | 196,857.95 | 196,857.95 |
| TAX DEDUCTED AT SOURCE | 131,085.00 | 137,811.00 |
| VIR PAL SINGH (CABLE OPERATOR) | 4,000.00 | 4,000.00 |
| INTEREST ACCRUED BUT NOT DUE ON FDRs :- | | |
| FROM DSCB | 20,906.00 | 12,810.00 |
| FROM VIJYA BANK | 78,295.00 | 190,401.00 |
| FROM CANARA BANK | 173,164.50 | 79,229.24 |
| PREPAID EXPENSES | 96,207.00 | 106,035.00 |
| STAFF ADVANCE | 58,000.00 | 53,000.00 |
| ADVANCE INCOME TAX | 84,240.00 | 118,560.00 |
| PROPERTY TAX RECOVERABLE | 191,316.00 | 185,593.00 |
| TOTAL | <u>1,281,344.45</u> | <u>1,321,547.09</u> |
| <u>SCHEDULE - 10 (OTHER MAINTENANCE EXPENSES)</u> | | |
| MISC. REPAIR, MAINTENANCE & SANITARY WORKS | 48,229.00 | 36,695.00 |
| ELECTRICAL REPAIR & MAINTENANCE | 42,554.00 | 101,258.00 |
| GARDENING & HORTICULTURE | 62,520.00 | 30,892.00 |
| LIFT REPAIRS | 5,580.00 | 6,440.00 |
| CIVIL REPAIR WORKS | 1,141,267.00 | 549,107.00 |
| FIRE FIGHTING | 63,132.00 | 32,140.00 |
| CLEANING & SANITATION | 33,354.00 | 50,190.00 |
| TOTAL | <u>1,396,636.00</u> | <u>806,722.00</u> |

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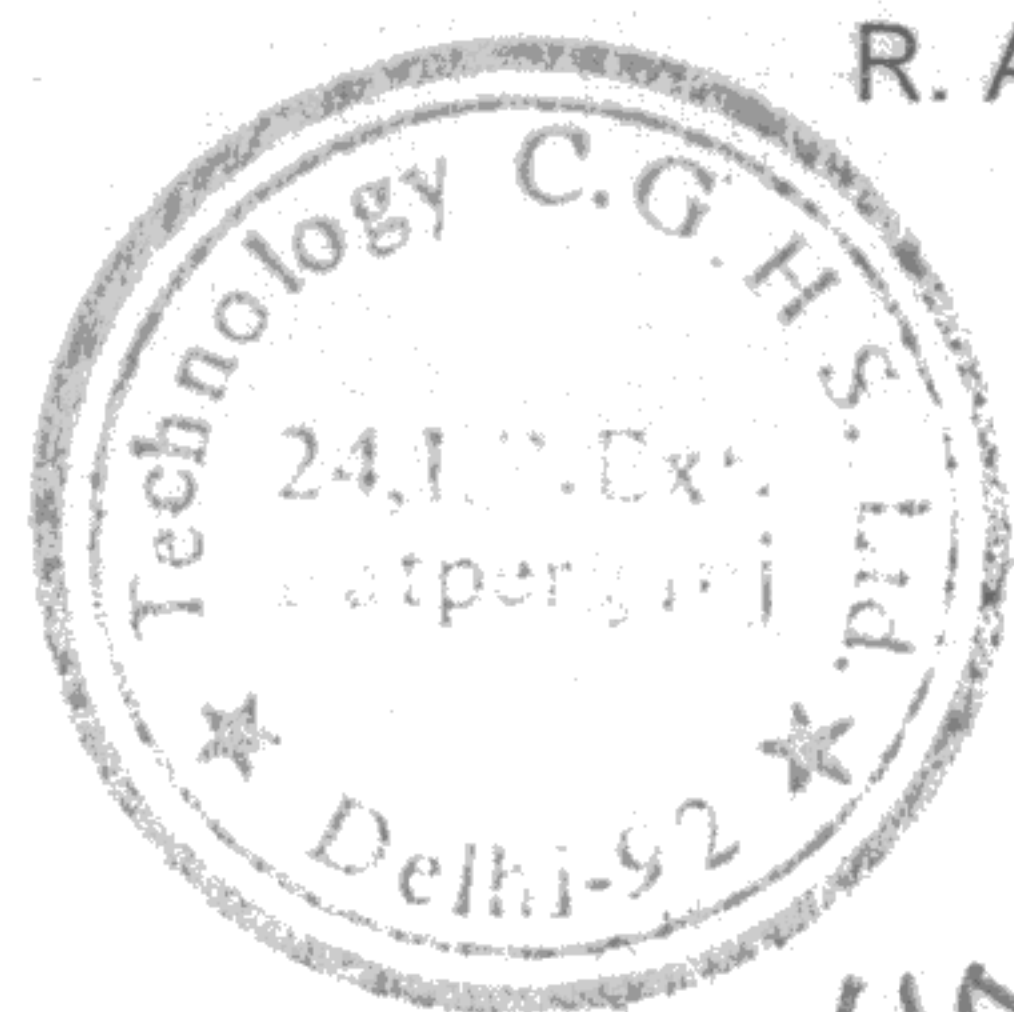


TECHNOLOGY CO-OPERATIVE GROUP HOUSING SOCIETY LTD.
24, I.P.EXTENSION, DELHI-110092


SCHEDULE -11

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2020

1. The accounts are prepared on historical cost basis as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. The society follows the mercantile system of accounting and recognize the Income & Expenditure on accrual basis except otherwise stated.
3. Fixed assets are shown at historical cost less accumulated depreciation. Depreciation on Fixed Assets has been provided as per the rates given in straight line method under Companies Act 2013. No depreciation has been charged on Flats.
4. Previous year figures have been regrouped / recast wherever necessary.
5. Balances against the members and Parties are subject to their confirmation.




R. ADM. M.K. BADHWAR
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SECRETARY


Mr. ABHIJIT ROY
TREASURER

For R MARWAHA & ASSOCIATES.
Chartered Accountants
F.R.N. : 026440N

UDIN: 20537983AAAAAD3000
Place : Delhi
Date 02.09.2020


ANKITA MARWAHA
Partner
M. No. 537983

UDIN: 20537983
AAAAAD3000

